

Introducing CarefreeCredit – a simple payment option for your clients

Here's the concept

Carefree Credit is a simple finance option for you to offer your clients. It's an online, paperless system available 24/7/365 with instant decisions.

Once approved, your clients get to spread the cost of their vet bills, your patients get treated and you receive funds within a matter of days

Benefits of the service

- The quality of pets' lives is improved through the quick and hassle-free provision of finance for their care.
- The stress of paying for unexpected vet bills is reduced for your clients.
- You avoid discounting prices to clients who have trouble finding funds.
- Reduce your debtors list and stop adding to it
- Increase your revenue by increased treatment take up

How it can help you in your practice

- Recoup retrospective debt/prevent potential future debt
 - Use Carefree Credit to clear existing debtors and replace in-house payment plans. If we say 'no' it could be a reason for you to do the same.
- Reduce discounting/capping of bills
 - Use Carefree Credit to offer an affordable solution to pay for an unexpected bill rather than discounting or capping
- Increased take-up of Gold Standard treatments
 - Use Carefree Credit to make the best possible treatment available to your patients by focussing on affordability not cost

The options available to clients

- There are several options available for you to offer your clients
 - 0% APR & 9.9% APR both of which have a small subsidy charge which the practice pays (VPMA members receive preferential rates.)
 - 14.9% APR which has no charge to the practice

The costs to you

- You need to have FCA authorisation if you wish to offer payment options for longer than 12 months or if you wish to offer the 9.9% APR or 14.9% APR options. The cost for this is a one off £100 application fee, then £145 per annum. **If you are happy to offer an interest free only option with a maximum term of 12 months, then there is no FCA cost for this.**
- Subsidy charge dependant on type of agreement
- £15 per month fee (irrespective of number of practices owned) if FCA authorised or £20 per month fee if opting for the non-regulated route. These fees cover compliance guidance, administration and marketing resources.

Available support

- Full support and guidance is available from the Carefree which covers compliance, processing applications and advice on how to promote the facilities
- Our dedicated PR advisor will work with you as little or as much as you like to obtain local and national press for your practice. Carefree Credit has appeared in The Sunday Times, The Independent and The Sunday Express - <http://www.carefreecredit.co.uk/what-the-papers-say/>
- Pet owner referrals to Carefree Credit practices through website enquiries

10 Great Reasons to Use Carefree Credit

- Can help manage/prevent practice debt
- Helps reduce the discounting and capping of bills
- Provides more Gold Standard work
- Less pressure on staff when discussing costs/money
- Our loans are pre-approved for 30 days based on the estimate
- Funds are paid to the practice within 3 working days – great for cash flow
- Certain loan options are available with no cost to the practice
- No need to have FCA authorisation
- System available 24/7/365
- Happier clients and healthier pets

How do I find out more or register?

- Email office@carefreecredit.co.uk or call 0345 313 0177